

TSO Holdings (UK) Limited
*(a private limited company incorporated under the laws of England and Wales with
registration number 11400034)*
(the "Issuer")

The Listing Committee of the
Cayman Islands Stock Exchange

3 June 2020

NOTICE OF FURTHER ISSUE/REDEMPTION

Dear Sirs,

Notice to the Cayman Islands Stock Exchange (the "CSX") is hereby given in connection with the Up to US\$1,000,000,000 notes due 31 December 2047 (the "Interests"), listed on the official list of the CSX on 29 April 2019.

Pursuant to the Offering Memorandum dated 24 April 2019, the Issuer **increased / decreased** the aggregate principal amount of the Interests to **386,455,465** by **increasing / decreasing** of further interests in a net amount of USD **236,295,340**.

The Interests were issued/reduced/transferred on the following dates:

1. Series Interests: 02/21/2019 + 31,265,299.75 issued
2. Series Interests: 04/04/2019 - 9,765.82 reduced
3. Series Interests: 04/30/2019 – 678,923.01 reduced
4. Series Interests: 06/25/2019 + 20,129,352.57 issued
5. Series Interests: 06/26/2019 + 29,235,488.25 issued
6. Series Interests: 08/08/2019 + 8,492,276.72 issued
7. Series Interests: 09/20/2019 + 4,679,614.51 issued
8. Series Interests: 09/25/2019 + 3,743,691.60 issued
9. Series Interests: 10/25/2019 + 6,512,071.03 issued
10. Series Interests: 10/31/2019 + 5,581,775.17 issued
11. Series Interests: 11/13/2019 + 30,143,154.35 issued
12. Series Interests: 11/19/2019 + 12,245,656.45 issued
13. Series Interests: 11/29/2019 -11,486,940.37 reduced
14. Series Interests: 12/10/2019 + 64,427,827.87 issued
15. Series Interests: 12/11/2019 + 10,271,102.99 issued
16. Series Interests: 02/28/2020 + 3,148,387.17 issued
17. Series Interests: 03/27/2020 + 18,595,271.22 issued

All enquiries in relation to this announcement should be addressed to:

Fifth Floor, 100 Wood Street,
London, United Kingdom, EC2V 7EX



TSO Holdings (UK) Limited

By:
Name: Mark Filer
Title: Director
Date: 3 June 2020